

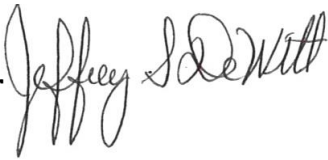
Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: April 4, 2016

SUBJECT: Fiscal Impact Statement – Closing of a Public Alley in Square 697, S.O. 15-26230, Act of 2016

REFERENCE: Bill 21-571, Draft Committee Print as shared with the Office of Revenue Analysis on March 28, 2016

Conclusion

Funds are sufficient in the fiscal year 2016 budget and the proposed fiscal year 2017 through fiscal year 2020 budget and financial plan to implement the bill.

Background

The bill authorizes the closure of an 808 square foot portion of the public alley located within the block bounded by Half Street, S.E. on the east, L Street, S.E. on the south, South Capitol Street, S.E. on the west, and K Street, S.E. on the north.¹ The portion to be closed is located in the center of the block at the end of the public alley that runs north to south beginning at K Street, S.E.² The developer who will take over the closed alley portion will also widen the remaining public alley by five feet to the west and provide a permanent easement for public to access the space.

Financial Plan Impact

Funds are sufficient in the fiscal year 2016 budget and the proposed fiscal year 2017 through fiscal year 2020 budget and financial plan to implement the bill. The Office of Tax and Revenue estimates the assessed value of the closed portion of the alley to be approximately \$368,000, which will become taxable to the city.

¹ Located in Square 697.

² The public alley ends in the center of the block, but continues through to L Street, S.E. via a permanent easement on a private alley. The closure does not impede vehicular flow through the alley network.

The Honorable Phil Mendelson

FIS: Bill 21-571, "Closing of a Public Alley in Square 697, S.O. 15-26230, Act of 2016," Draft Committee Print as shared with the Office of Revenue Analysis on March 28, 2016

No District agencies objected to the alley closure. DC Water initially objected to the closure, but conditionally withdrew the objection pending an easement agreement between DC Water and the developer. No other utilities objected to the closure.